AUDIT REPORT

OF

NAGAR PARISHAD, MOHGAON

DISTRICT : CHHINDWARA(M.P.)

FOR

FINANCIAL YEAR : 2023 - 2024

JAIN ALOK & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No. 15, Inside Patni Complex
Collectorate Road, Chhindwara (M.P.)
Phone Nos.: (M)9425146739,7389844762

To,

Directorate,
Urban Administration & Development,
PlaikaBhawan, Shivaji Nagar, Bhopal

We have audited the cash book and relevant records for the year 2023-24 of **Mohgaon Nagar Parishad.**

Preparation of financial statement is the responsibility of Organisation. Organisation is responsible for its accuracy and completeness. Our responsibility is to express our opinion on these financial statements based on our audit. Financial statements have been prepared by Nagar Parishad, therefore we express our opinion on cash book maintained and prepared by Nagar Parishad.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures used and significant estimates made by management, as well as evaluating the overall financial statement Presentation.

We believe that our audit provides a reasonable basis of our opinion and subject to our detailed observations in the enclosed annexure to this report and suspense amount in receipt & Payment account, we report that –

In case of Cash book for the year ending 31st March 2024, it gives true and fair view of the cash balance.

JAIN ALOK & ASSOCIATES
FRN. 011896C
Chhindwara
9425146739
Chartered Accountant

For Jain Alok & Associates
Chartered Accountants
FRN 011896C

Place: Chhindwara
Date: 10.02.2025

CA Alok Jain
Partner
(M.No.076831)

UDIN : **25076831BMLIQR7195**

लेखापाल
नगर परिषद, मोहगांव

मुख्य नगर पालिका अधिकारी
नगर परिषद, मोहगांव

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Phone Nos.: (M)9425146739, 7389844762

To,

Chief Municipality Officer,
Nagar Parishad, Mohgaon

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The audit work is completed by undertaking the following scope of work :

I. Audit of Revenue :

1. Audit of revenue from various sources has been undertaken on test basis. Revnue Receipts are generated online through SAP .
2. Revenue receipts generated through SAP have been verified on test basis. No inconsistency noticed in test checked s.
3. Percentage of revenue collection and increase/decrease in various heads in property Tax, Samekitkar, NagriyaVikasUpkar and Other Taxes compared to previous year has been pointed in annexure C.
4. Money received from daily cash receipts were verified on test basis and found that ULB has practice of depositing money collected into bank account within two working day.
5. Entries in cash book has been duly verified on test basis, and found that ULB had practice of depositing revenue collected in bank account on next working day.
6. Quarterly and monthly targets were not maintained by ULB. So cannot verify variance in completion of them.
7. FDR Register has not been maintained by Nagar Parishad.
8. No case found where investments are made on lesser interest rate. However we noticed huge amount of cash left in saving and current account of bank throughout the year. If it had been converted into FDR, then it would have fetched higher interest rate.

II. Audit of Expenditure :

1. Expenditures under all schemes have been verified from grant details and their utilization. Inconsistencies found during the course of verification have been pointed out in point no. 5 of report attached.
2. Entries of expenditure in cash book has been verified on test basis and found them overall in consistent with vouchers and supporting.
3. Monthly balances of cash book has been verified and found to be consistent.
4. Expenditure against particular schemes has been verified. Issues relate to this has been listed out in point no. 5.
5. Expenditures are in accordance with the guidelines, directives, acts and rules issued by Government of India/State Government.
6. Financial Propriety of test checked transactions have been verified and found them in line.
7. No instance of absence of appropriate sanctions has been found on verification of test checked transaction.
8. Utilisation certificates are not available at Nagar Parishad.

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III. **Audit of Book Keeping :**

1. Books of accounts audited have been listed in point no. 1 of report attached.
2. All books are not maintained as per accounting rules applicable. List of records not maintained is given in point no. 1 of report attached.
3. Advance register is not maintained by Nagar Parishad. However it has been informed to us no Advance is given by Nagar Parishad to any staff.
4. Bank reconciliation statements have been attached with this report and issues related to them has been pointed there in.
5. Grant Register and its utilization register are maintained by Nagar Parishad.
6. Fixed asset register has not been maintained by ULB.
7. Income and Expenditure Account have been prepared by ULB on the basis of records available at Nagar Parishad.
8. Nagar Parishad is maintaining Accounts on the Single Entry System. Data Entry on double entry system are done only upto 31.03.2018 but Balance Sheet is prepared upto 31.03.2024 on summarized basis.

IV. **Audit of FDR :**

1. FDR Register is not being maintained properly by Nagar Parishad.
2. FDR has been made at prevailing rate of Interest .
3. Entries of Interest on FDR are not recorded in Cash Book of Parishad.

V. **Audit of Tenders/Bids :**

1. Tenders and Bids invited by ULB has been verified on test basis and found them to be consistent.
2. Competitive tendering procedure has been followed in cases verified.
3. Receipt of Tender Fees/ Bid processing fees/ performance guarantee has been verified in cases verified.
4. No case of bank guarantee received in lieu of Processing Fees has been found in ULB.
5. Not Applicable
6. Not Applicable
7. Contract Closures have been verified.

VI. **Audit of Grants and Loans :**

1. Grants given by Central Govt. and its utilization has been maintain and updated.
2. Grants given by State Govt. and its utilization has been maintain and updated.
3. Nagar Parishad has not taken any loan .
4. On the basis of our Test Checks of Cash Book no Diversion of funds has been found by Nagar Parishad.

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1. Accounting policies, procedures, book keeping and financial statement.

1.1 Consequent upon adoption of the budget (prepared at Nagar Parishad level) and accounts format, Nagar Parishad has prepared its books of accounts under single entry system, hence our opinion will be based on Single entry system only.

List of books of accounts maintained.

1) Main Cash Book & Subsidiary Cash book of revenue department.
2) Cheque Register
3) Collection Ledgers
4) Ward wise Property Tax, Water Tax Registers.

List of books of accounts not maintained

1) Fixed Assets Register –
   No records were maintained at parishad level to account for fixed assets and to determine current value of assets.
2) Grant Register –
   Incomplete records were maintained at parishad level to account grant received. Entries of Grant received is done under some heads only and entries of utilisation is not done.

1.2 All the major schemes are maintained in main cash book. There is no separate cash book for each scheme..

Nagar Parishad has prepared Income & Expenditure and financial statements. However Nagar Parishad prepared Budget, which shall be regarded as the final document on which we express our opinion.

2. Non recovery of taxes

Urban Local Bodies (ULB) earn revenue from their own resources through taxes, rent, fees, issue of licenses etc. In test checked Nagar Parishad as of 31st March 2024 a sum of Rs.23.84 lakhs (as shown in **Table Below)** plus Interest & Penalties was outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoke these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

Non Recovery Of Taxes

Amount in Rs.

Sl. No.	Type of Tax	Due amount recoverable on 01/04/2023	Received From Previous Dues	Un-Recovered Due for More than a Year	Current Due	Current Received	Un-Recovered due of Curent Year	Total un-recovered amount
1	Sampatti kar	546028	252664	Not Available	873645	841125	Not Available	1994628
2	Samekit Kar	358711	Not Available	Not Available	455100		Not Available	

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3	Jal kar	394610	211240	183370	1149600	942915	206685	390055
4	Bhawan Bhoomi Kiraya							
5	Shiksha Upkar	35549			196308			
6	Upkar	14877	2208	12669	16509	10498	6011	18680
7	Bazar Vasuli	0	0	0	208895	208895	0	0
8	Cattle Pounding Fees	0	0	0	190000	190000	0	0
	Total Un-Recovered amount							2384683

Nagar Parishad collected only 36.44% of current year demand of Property Tax, Samekit Kar, Shiksha Upkar and Nagriya Upkar and only 23.14% of old Demand under these heads which is very lower side. Also the bifurcation of collection under these four heads is not available at Nagar PArishad. Likewise collection of WaterTax against previous years demand is very low and it is about 53.53% only of total previous year demand outstanding. Efforts should be made for recovery of old dues as well as current due. Very low collection of old arrears should be taken care of as it may turn to bad debts.

2.1 Issues In collection of Revenue

In case of delay in payment of property tax, Interest will be required to be charged @ 10.00%p.a. of total tax calculated for delay in payment of each year or part of year. On our verification of property tax registers we noticed that interest has not been charged on late payment of property tax by Nagar Parishad.

Apart from that, new registrations of properties and improvement in properties during the year required to be entered in property tax registers and tax is to be charged accordingly, on our verification we found no such practice is being followed by Nagar Parishad.

There are many numbers of total mistakes in Receipt side of Cash Book. Page No.8, 15, 36, 100, 149, 164, 172, 184, 185, 201, 204.

3. Internal Audit System

As per Section 121 of Madhya Pradesh Municipalities act 1961, The annual accounts of each council shall be subject to audit under the said act, and copies of the audit report of the auditor on the annual accounts of the council shall be furnished to the state govt. or any authority specified by it in addition to the president and the Chief municipal officer in order to ensure the accountability of Nagar Parishad. It has been observed that No regular Internal audit has been conducted at Nagar Parishad level.

4. Submission of Utilisation Certificates (UCs)

Nagar Parishad receives grants from State and Central Govt. for Expenditure in specific projects and general utilisation. Audit scrutiny of records revealed that in all cases of Grant has been received by ULB and Utilisation certificates have been issued at the end of year wrt to usage of funds.

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5. Issues In Payment vouchers

Date	Voucher No.	Amount
Deficiency in Vouchers is as follows :		
26.04.2023	65	19350.00
Remark : Payment made to Pradeep Hardware & Electricals for Electrical material. Quotation for such purchases not found.		
09.05.2023	84	20685.00
Remark : Payment made to Krishna Flex, Sausar for Banner Printing . Quotation for such purchases not found.		
10.05.2023	94	93310.00
Remark : Payment made to Tirupati Construction , Berdi for preparing DPR of Kayakalp Yojna . Notesheet , Work Order and Quotation not found.		
Payment made to following Contractor – TDS not done		
Koutak Enterprises	**498000.00**	**07.07.2023**
Hajrat Construction	**TDS not done on any payment**	
Suyash Water Proofing	**95926.00**	**21.07.2023**
Agin Enterprises	**255000.00**	**12.08.2023**
Agin Enterprises	**863000.00**	**12.09.2023**
Koutak Enterprises	**89680.00**	**12.09.2023**
Tirupati Construction	**92800.00**	**08.12.2023**

6. Issues in Tender :

i) EMD are taken for Tenders in form of direct deposit in concern account. But no Register for EMD taken and Refunded is maintained by Nagar Parishad.

7..**Issues in Stores Department** :

i) Store register of all the Department are maintained/updated properly.

ii) Material issued by different departments from Stores are entered in Stores Register but balance of material available in stores not mentioned in Stores Registers on regular basis.

iii) Material issued by different departments from Stores are entered in Stores Register but the signatures of CMO not signed on Stores Registers in some entries.

iv) Following irregularities are found in Stores Register :

Date	Page No.	Remark
24.01.2024	22	Material related to Printer issued.
Remark : Singnature of Receiver is not taken . Store register no.2.		
29.01.2024	22	Material related to Swachata issued.

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Remark : Singnature of Receiver is not taken . Store register no.2.

30.01.2024 33 Republic Day material issued.
Remark : Singnature of Receiver is not taken . Store register no.2.

26.03.2024 43 Disposable Item issued.
Remark : Singnature of Receiver is not taken . Store register no.2.

07.10.2023 45 Bleaching Powder issued.
Remark : Singnature of Receiver is not taken . Store register no.2.

20.02.2024 89 Table top and Safety Jacket issued.
Remark : Singnature of Receiver is not taken . Store register no.2.

26.03.2024 91 Water supply Material issued.
Remark : Singnature of Receiver is not taken . Store register no.2.

08.01.2024 05 Plain Glass and Table Net issued.
Remark : Singnature of Receiver is not taken . Store register no.1.

8. Issues relating to FDR:

i) FDR Register is not maintained.

ii) Entries of FDR renewed or auto renewed by Bank at the time of maturity of Nagar Parishad are not entered in Cash Book. Also Entries of Interest received on FDR are not done.

9. Issues in TDS/GST return :

i) TDS returns are being filed by Nagar Parishad but no documents/copy of returns are provided to us for verification. So it is difficult to give any opinion on TDS return matters.

ii) TDS challans are not made available to us for the financial year 2023-24

iii) GSTTDS challans are not made available for the financial year 2023-24

iv) **GST Returns are being filed by the Nagar Parishad but no documents/copy of Retruns 3B , GSTR 1 are provided to us for verification.**
And Record also not provided to us , so it is difficult to give any opinion on GST Matters.

For Jain Alok & Associates
Chartered Accountants
FRN 011896C

JAIN ALOK & ASSOCIATES
FRN. 011896C
Chhindwara
9425146739
Chartered Accountant

CA Alok Jain
Partner

Place: Chhindwara
Date: 10.02.2025

UDIN : 25076831BMLIQR7195

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नगर परिषद, मोहगांव

Reporting on Audit of Mohgaon for Financial Year 2023-24

Name of ULB: Nagar Parishad, Mohgaon , Dist. Chhindwara

Name of Auditor: Jain Alok & Associates, Chartered Accountants

S. no.	Parameters	Description	Observation in brief	Suggestions
2	Audit of Expenditure:	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	Grant register not maintained by ULB. Bank reconciliation has been prepared on yearly basis. Many payments made but GST TDS not deducted and Income tax TDS deducted at higher rate. Same are reported in Audit report.	ULB should maintain grant register and make entries of expenditure in them and should get verified by CMO on regular basis. ULB is recommended to prepare bank reconciliation statement on monthly basis
3	Audit of Book keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset register	All books are not maintained as per accounting rules applicable. List of records not maintained is given in point no. 1 of report attached.	ULB should maintain books and registers as per accounting rules applicable.
4	Audit of FDR/TDR	Verify fixed deposits and term deposits and their maintenance	FDR Register is not maintained properly.	Rate of Interest of FDR should be compared of three four Bank and FDR should be made with Maximum Rate of Interest.
5	Audit of Tenders and Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures followed	Work allotted after passing of Tender. But we are unable to verify proper tender process followed by department in absence of tender processing record.	Required procedure should be followed for Tender.
6	Audit of Grants & Loans	Verification of Grant received from Government and its utilisation	Could not be Verified properly as the	Grant Register should be maintained properly

			Grant Register is not maintained.	
7	Verify whether any diversion of funds from capital receipt /grants /Loans to revenue expenditure and from one scheme /project to another.	Diversion of Funds verified from Cash Book on test basis	No Diversion of funds has been observed .	Grant register should be maintained to track diversion of funds
8	a) Percentage of revenue expenditure (Establishment, salary, Operation & Maintenance) with respect to revenue receipts (Tax & Non Tax).	105.18% (30116085/28630271)x100		
	b) Percentage of Capital expenditure wrt Total expenditure.	33.33% (15061047/45177132)x100]		

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ANNUAL FINANCIAL STATEMENT

OF

NAGAR PARISHAD,MOHGAON

DISTRICT : CHHINDWARA(M.P.)

FOR

FINANCIAL YEAR : 2023 - 2024

Nagar parishad, Mohgaon
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2023 to 31 March 2024

	Account Head	Schdule	Current Year	Previous Year
A	**Income**			
	Revenue Income	IE-1	3,271,499.00	1,982,939.00
	Assigned Revenues & Compensations	IE-2	19,029,750.00	15,643,100.00
	Rental Income From Municipal Properties	IE-3	754,019.00	-
	Fees & User Charges	IE-4	2,256,133.00	2,772,497.00
	Sale & Hire Charges	IE-5	175,317.00	16,995.00
	Revenue Grants, Contribution & Subsidies	IE-6	1,179,383.00	12,970,501.76
	Income From Investments	IE-7	373,494.00	4,626,899.00
	Accrued Interest	IE-8	1,590,676.00	799,093.00
	Other Income	IE-9	-	7,626.00
	Total Income		**28,630,271.00**	**38,819,650.76**
B	**Expenditure**			
	Establishment Expenses	IE-10	18,542,451.87	13,959,410.13
	Administrativ E Expenses	IE-11	5,589,858.00	6,504,270.00
	Operations & Maintenance	IE-12	5,548,547.00	5,037,626.00
	Interest & Finance Charges	IE-13	5,908.85	8,719.48
	Programme Expenses	IE-14	316,319.00	447,157.00
	Revenue Grants, Contribution and Subsidies	IE-15	113,000.00	-
	Provisions and Write Off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		16,365,518.76	14,961,566.18
	Total Expenditure		**46,481,603.48**	**40,918,748.79**
C	***Gross surplus/ (deficit) of income over expenditure except prior period items (A-B)***		**(17,851,332.48)**	**(2,099,098.03)**
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of Income over expenditure after prior period items (C-D)***		**(17,851,332.48)**	**(2,099,098.03)**
F	Less:Transfer to Reserved Fund		-	-
G	***Net balance being surplus/ (deficit) carried over to Municipal Fund (E-F)***		**(17,851,332.48)**	**(2,099,098.03)**

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MP urban Local Body, Mohgaon

Schedule IE-1: Tax Revenue

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11001	Property Tax	1,328,745	717854
11002	Water Tax	1,149,600	1083600
11003	Sewerage Tax	1,525	111753
11004	Conservency Charge	-	-
11005	Lighting Tax	-	-
11006	Education Tax	595,321	69,732
11007	Vehicle Tax	-	-
11008	Tax on Anilals	-	-
11009	Electricity Tax	-	-
11010	Professional Tax	-	-
11011	Advertisement Tax	-	-
11012	Pilgremage Tax	-	-
11013	Export Tax	-	-
11051	Octroi & Toll	-	-
11060	Cess	-	
11080	Others Taxes	196,308	-
	Sub Total	3,271,499	1,982,939
11090	Less: Tax Remissions & Refund [Schedule IE - 1(a)]	-	-
	Sub Total	3,271,499	1,982,939
	Total Tax Revenue	3,271,499	1,982,939

Schedule IE-1 (a):Tax Remission & Refund

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1109001	Property Tax		
1109002	Octroi & Toll		
1109003	Surcharge		
1109004	Advertisement tax		
1109011	Others		
	Total refund and remission of tax revenues	-	-

Schedule IE-2:Assigned Revenues & Compensations

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties Collected By Others	32,786	52,266
12020	Compensation in Lieu Of Taxes/Duties	18,996,964	15590834
12030	Compensation in Lieu Of Concession	-	-
	Total Assigned Revenues & Compensations	19,029,750	15,643,100

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Schedule IE-3:Rental Income From Municipal Properties

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent From Civic Amenities	754,019	-
13020	Rent From Office Buildings	-	-
13030	Rent From Guest Houses	-	-
13040	Rent From Lease of Lands	-	-
13080	Other Rents	-	-
	Sub Total	**754,019**	-
13090	Less: Rent remission and refunds	-	-
	Sub Total	**754,019**	-
	Total Rental Income From Municipal Properties	**754,019**	-

Schedule IE-4: Fees & User Charges

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges	411,134	379592
14011	Licensing Fees	399,684	851235
14012	Fees for Grant of Permit	-	-
14013	Fees For Certificate Or Extract	8,828	32,739
14014	Development Charges	5,250	48,661
14015	Regularisation Fees	-	100
14020	Penalties And Fines	42,440	5,631
14040	Other Fees	1,251,759	1314383
14050	User Charges	41,100	58,925
14060	Entry Fees	-	-
14070	Service / Administrative Charges	-	-
14080	Other Charges	95,938	81,231
	Sub Total	**2,256,133**	**2,772,497**
14090	Less: Rent Remission and Refunds	-	-
	Sub Total	**2,256,133**	**2,772,497**
	Total Income from Fees & User Charges	**2,256,133**	**2,772,497**

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Schedule IE-5: Sale & Hire Charges

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale Of Products	-	-
15011	Sale of Forms & Publications	175,317	16,995
15012	Sale of Stores & Scrap	-	-
15030	Sale of Others	-	-
15040	Hire Charges for Vehicles	-	-
15041	Hire Charges for Equipments	-	-
	Total Income from Sale & Hire Charges	175,317	16,995

Schedule IE-6: Revenue Grants, Contribution & Subsidies

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	Revenue Grants (CG)	1179383	8437953.46
16010	Revenue Grants (SG)	0	1661228.3
16020	Reimbursement of Expenses	-	2871320
	Total Revenue Grants, Contribution & Subsidies	1,179,383	12,970,502

Schedule IE-7: Income From Investments

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments	373,494	4626899
17020	Dividend	-	-
17030	Income From Project TakenUp On Commercial Basis	-	-
17040	Profit on Sale of Investments	-	-
17080	Others	-	-
	Total Income From Investments	373,494	4,626,899

Schedule IE-8:- Interest Earned

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest From Bank Accounts	1,590,676	799,093
17120	Interest On Loans And Advances To Employees	-	-
17130	Interest On Loans To Others	-	-
17180	Other Interest		-
	Total Interest Earned	1,590,676	799,093

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Schedule IE-9:- Other Icome

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed Assets	-	-
18040	Recovery From Employees	-	-
18050	Unclaim Refund/ Liabilities	-	-
18060	Excess Provisions Written Back	-	-
18080	Miscellaneous Income	-	7,626
19010	Transfer Int Activity Fund		
	Total Other Icome	-	7,626

Schedule IE-10:- Establishment Expenses

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages And Bonus	14,278,078.87	13,652,554.13
21020	Benefits And Allowances	549,400.00	90,920.00
21030	Pension	1,942,250.00	-
21040	Other Terminal & Retirement Benefits	1,772,723.00	215,936.00
	Total Establishment Expenses	**18,542,451.87**	**13,959,410.13**

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Schedule IE-11:-Administrative Expenses

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes	99,708.00	1,132,748.00
22011	Office Maintenance	3,040,269.00	3,308,229.00
22012	Communication Expenses	92,000.00	28,090.00
22020	Books & Periodicals	4,077.00	2,196.00
22021	Printing and Stationery	152,314.00	208,071.00
22030	Travelling & Conveyance	153,075.00	194,170.00
22040	Insurance	12,875.00	9,703.00
22050	Audit Fees	-	35,000.00
22051	Legal Expenses	-	-
22052	Professional and Other Fees	665,039.00	103,500.00
22060	Advertisement And Publicity	1,315,398.00	856,936.00
22061	Membership & Subscriptions		-
22080	Other Administrative Expenses	55,103.00	625,627.00
	Total Administrative Expenses	**5,589,858.00**	**6,504,270.00**

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Schedule IE-12:-Operations & Maintenance

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	545,693.00	303,849.00
23020	Bulk Purchases	1,111,911.00	2,210,513.00
23030	Consumption of Stores	1,331,402.00	860,874.00
23040	Hire Charges	775,279.00	216,541.00
23050	Repairs & Maintenance Infrastructure Assets	102,975.00	141,107.00
23051	Repairs & Maintenance Civic Amenities	940,331.00	45,808.00
23052	Repairs & Maintenance Buildings	107,496.00	4,534.00
23053	Repairs & Maintenance Vehicles	456,005.00	494,607.00
23054	Repairs & Maintenance Furniture	-	4,700.00
23055	Repairs & Maintenance Office Equipments	37,530.00	85,463.00
23056	Repairs & Maintenance Electrical Appliances	6,800.00	99,176.00
23057	Repairs & Maintenance Heritage Building	60,215.00	23,860.00
23059	Repairs & Maintenance Others	72,910.00	
23080	Other Operating & Maintenance Expenses		546,594.00
	Total Operations & Maintenance	**5,548,547.00**	**5,037,626.00**

Schedule IE-13:- Interest & Finance Charges

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
24010	Interest on Loans From Central Government	-	-
24020	Interest on Loans From State Government	-	-
24030	Interest on Loans From Govt. Bodies&Association	-	-
24040	Interest on Loans From International Agencies	-	-
24050	Inte.on Loans From Banks&Other Financial Institution	-	-
24060	Other Term Loans	-	-
24070	Bank Charges	5,908.85	8,719.48
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	**5,908.85**	**8,719.48**

Schedule IE-14:- Programme Expenses

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election expenses	87,570.00	
25020	Own Programme	228,749.00	447157.00
25030	Share in Programme Of Others	-	-
	Total Programme Expenses	**316,319.00**	**447,157.00**

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Schedule IE-15:- Revenue Grants, Contribution and Subsidies

Accont code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	Grants	-	-
26020	Contributions	113,000	-
26030	Subsidies	-	-
	Total Revenue Grants, Contribution and Subsidies	113,000	-

Schedule IE-16:- Provisions and Write Off

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for Doubtful Receivables	-	-
27020	Provision for Other Assets	-	-
27030	Revenues Written Off	-	-
27040	Assets Written Off	-	-
27050	Miscellaneous Expense Written Off	-	-
	Total Provisions and Write Off	-	-

Schedule IE-17:- Miscellaneous Expenses

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on Disposal Of Assets	-	-
27120	Loss on Disposal Of Investments	-	-
29010	Transfer to General Activity Fund	-	-
27180	Other Miscellaneous Expenses	-	-
	Total Miscellaneous Expenses	-	-

Schedule IE-18:- Prior Period

Account code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18500	Expenses	-	-
18510	Other expenses Revenue	-	-
	Sub Total	-	-
28500	Expenses	-	-
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues	-	-
28580	Other Expenses	-	-
	Sub Total	-	-
	Total Prior Period	-	-

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Nagar Parishad, Mohgaon

BALANCE SHEET

As at 31 March 2024

	Particulars	Schedule no.	Current year (Rs)			Previous year (Rs)	
A	SOURCES OF FUNDS						
A1	Reserves and Surplus						
	Municipal (General) Fund	B-1		(6,865,211.41)		11,161,390.07	
	Earmaked Funds	B-2		-		-	
	Reserves	B-3		108,432,205.62		108,432,205.62	
	Total Reserves and Surplus				101,566,994.21		119,593,595.69
A2	Grants,Contribution for Specific Purpose	B-4		48,272,873.31	48,272,873.31	30,666,170.31	30,666,170.31
A3	Loans						
	Secured loans	B-5		-		-	
	Unsecured loans	B-6		-		-	
	Total Loans				-		-
	TOTAL SOURCES OF FUNDS [A1 - A3]				149839867.5		150,259,766.00
B	APPLICATION Of FUNDS						
B1	Fixed Assets	B-11					
	Gross Block			190,598,493.29		175,537,446.16	
	Less:Acumulated Depreciation			108,166,585.83		91,801,067.07	
	Net Block			82,431,907.46		83,736,379.09	
	Capital Work-in-Progress			-		1,427,647.13	
	Total Fixed Assets				82,431,907.46		85,164,026.22
B2	Investments						
	Investment- General Fund	B-12		-		-	
	Investment-Other Funds	B-13		-		-	
	Total investment				-		-
B3	Current assets,loans & advances						
	Stock in hand (inventories)	B-14		223,912.00		223,912.00	
	Sundry Debtors (Rceeivables)	B-15					
	Gross amount outstanding		1,671,690.00	1,671,690.00		778,291.00	
	Less: Accumulated Provision against bad and		-	-			
	Sundry Debtors (Rceeivables) - Net			1,671,690.00		778,291.00	
	Prepaid expenses	B-16		-		-	
	Cash and Bank Balances	B-17		77,113,007.76		75,842,123.61	
	Loans, advances and deposits	B-18		158,074.00		158,074.00	
	Total Current Assets			79,166,683.76		77,002,400.61	
B4	Current Liabilities and Provisions						
	Deposits received	B-7	6,001,449.00	6,001,449.00		5,698,392.00	
	Deposit Works	B-8	-	-		-	
	Other liabilities (Sundry Creditors)	B-9	5,451,144.84	5,451,144.84		5,932,758.00	
	Provisions	B-10	1,680,619.00	1,680,619.00		1,650,000.00	
	Total Current Liabilities			13,133,212.84		13,281,150.00	
	Net Current Assets (B3-B4)				66,033,470.92		63,721,250.61
C	Other Assets	B-19			1,374,489.00	1,374,489.00	1,374,489.00
D	Miscellananeous ExpendiTure (to the extent not Written off)	B-20			-		-
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]				149,839,867.52		150,259,766.00

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MP urban Local Body, Mohgaon

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account
31010	Balnce as per last amount	-	-	-	-	11,161,390.07
	Additions during the year	-	-	-	-	-
31090	Surplus for the year	-	-	-	-	-
	Transfers	-	-	-	-	175,269
	Total (Rs)	-	-	-	-	10,986,121.07
	Deductions during the year	-	-	-	-	0.00
31090	Deficit for the year	-	-	-	-	(17,851,332.48)
	Transfers	-	-	-	-	(175,269)
310	Balance at the and of the current year	-	-	-	-	(6,865,211.41)

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust of Agency Fund)

Account Code	Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 4	Special Fund 5
		Old Age Pension	Nishakt Pension	Samajik Surksha Pension	Parivar Sahayata	National Family Welfare	B.R.G.F
31110	(a) Opening Belance	-	-	-	-	-	-
	(b) Additions to the Special Fund	-	-	-	-	-	-
	· Transfer from Municipal Fund	-	-	-	-	-	-
	· Intrest/Dividend earned on Soecial Fund Investments	-	-	-	-	-	-
	· Profit on disposal of Special Fund Investments	-	-	-	-	-	-
	· Appereciation in Value of Special Fund Investments	-	-	-	-	-	-
	· Other addition (Specify nature)	-	-	-	-	-	-
	Total (b)	-	-	-	-	-	-
	(c) Payments Out of Funds	-	-	-	-	-	-
	[1] Capital expenditure on	-	-	-	-	-	-
	· Fixed Asset	-	-	-	-	-	-
	· Others			-			
	[2] Revenue Expenditure on	-	-	-	-	-	-
	· Salary, Wages and allowances etc	-	-	-	-	-	-
	· Rent Other administrative charges	-	-	-	-	-	-
	[3] Other.	-	-	-	-	-	-
	· Loss on disposal of Special Fund investments	-	-	-	-	-	-
	· Diminution in Value of Special Fund investments	-	-	-	-	-	-
	· Transferred to Municipal Fund	-	-	-	-	-	-
	Total (c)	-	-	-	-	-	-
311	Net Balance of Special Funds [(a+b)-(c)]	-	-	-	-	-	-

Schedule B-3: Reserves

Account Code	Particulars	Opening Balance (Rs)	Additions During the Year (Rs)	Total (Rs)	Deductions During the Year (Rs)	Balance at the End of Current Year (Rs)
1	2	3	4	5(3+4)	6	7(5-6)
31210	Capital Contribution	108,432,206	-	-	-	-
31220	Borrowing Redemption Reserve	-	-	-	-	-
31230	Special Funds (Utilised)	-	-	-	-	-
31240	Statutory Reserve	-	-	-	-	-
31250	General Reserve	-	-	-	-	-
31260	Revaluation Reserve	-	-	-	-	-
31211	Capital Reserve	-	-	-	-	-
	Total Reserve funds	108,432,206	-	-	-	-

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from other Government Agencies	Grants from Financial Institutions	Others Specify MP/MLA	Total
Account Code	32010	32020	32030	32040	32080	
(a) Opening Balance	25,313,860.40	4,983,684.91	368,625	-	-	30,666,170.31
(b) Additions to the Grants						-
Grant received during the year	17,561,703.00	45,000.00	-	-	-	17,606,703.00
Interest/Dividend earned on Grant investments	-	-	-	-	-	-
Profit on disposal of Grant investments	-	-	-	-	-	-
Appreciation in Value of Grant investments	-	-	-	-	-	-
Other addition (Specify nature)	-	-	-	-	-	-
Total(b)	17,561,703	45,000.00	-	-	-	17,606,703
Total (a+b)	42,875,563	5,028,684.91	368,625	-	-	48,272,873.31
(C) Payment out of funds						-
Capital expenditure of Fixed Assets	-	0	-	-	-	-
Capaital Expenditure of	-	-	-	-	-	-
Revenue Expenditure on	-	-	-	-	-	-
Salary, Wages, allowances etc	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other	-	-	-	-	-	-
Loss on disposal of	-	-	-	-	-	-
Diminution in Value of Grant investments	-	-	-	-	-	-
Other Administrative Charges	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-
Net balance at the year end (a+b)-(C)	42,875,563.40	5,028,684.91	368,625	-	-	48,272,873.31

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Schedule B-5: Secured Loans

Accont Code	Particulars	Current Year (Rs)	Previous Year (Rs)
33010	Loans from Central Government	-	-
33020	Loans from State Govermment	-	-
33030	Loans from Govt. bodies & Associations	-	-
33040	Loans from international agencies	-	-
33050	Loans from banks & other financial institutions	-	-
33060	Other Term Loans	-	-
33070	Bonds & debentures	-	-
33080	Other Loans	-	-
	Total Secured Loans	-	-

Schedule B-6: Unsecured Loans

Code No.	Particulars	Current Year (Rs)	Previous Year (Rs)
33110	Loans from Central Government	-	-
33120	Loans from State Government	-	-
33130	Loans from Govt. bodies & Associations	-	-
33140	Loans from international agencies	-	-
33150	Loans from banks & other financial institutions	-	-
33160	Other Term Loans	-	-
33170	Bonds & debentures	-	-
33180	Other Loans	-	-
	Total Un-Secured Loans	-	-

Schedule B-7: Deposits Received

Accont Code	Particulars	Current Year (Rs)	Previous Year (Rs)
34010	From Contractors	5,934,199	5631142
34020	From Revenues	65,250	65,250
34030	From Staff		-
34080	From other	2,000	2,000
	Total deposits received	**6,001,449**	**5,698,392**

Schedule B-8: Deposits Works

Accont Code	Particulars	Opening balance as the beginning of the year (Rs)	Utilization/expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works			-
34120	Electrical works	-	-	-
34180	Others	-	-	-
	Total of deposit works	-	-	-

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Schedule B-9: Other Liabilites (Sundry Creditors)

Accont Code	Particulars	Current Year (Rs)	Previous Year (Rs)
35010	Creditors	4,647,561	5,155,261
35011	Employee Liabilities		
35012	Interst Accrued and Due	-	-
35013	Outstanding liabilities	-	-
35020	Recoveries Payable	803,584	777,497
35030	Government Dues Payable	-	-
35040	Refunds Payable	-	-
35041	Advance Collection of Revenues	-	-
35080	Others	-	-
	Total Other Liabilities (Sundry Creditors)	**5,451,145**	**5,932,758**

Schedule B-10: Provisions

Accont Code	Particulars	Current Year (Rs)	Previous Year (Rs)
36010	Provision for Expenses	1,680,619.00	1650000
36020	Provision for Interest	-	-
36030	Provision for Other Assets	-	-
	Total Provision	**1,680,619.00**	**1,650,000.00**

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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block			Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of Pervious year
1	2	3	4	6	7	8	9	10	11	12
	Land Buildings									
41010	Land	4.00	-	4.00	-	-	-	-	4.00	4.00
4101003	Lakes and Pond	-	-	-	-	-	-	-	-	-
41020	Buildings	36,151,234.62	2,842,013.00	38,993,247.62	7,200,921.86	1,299,774.92	-	8,500,696.78	30,492,550.84	2,89,50,312.75
	Infrastructure Assets								-	-
41030	Roads and Bridges	65,810,776.58	6,134,830.00	71,945,606.58	60,761,452.35	10,277,943.80	-	71,039,396.15	906,210.43	50,49,324.23
41031	Sewerage and drainage	24,301,114.10	4,142,378.13	28,443,492.23	9,918,518.06	1,896,232.82	-	11,814,750.88	16,628,741.35	1,43,82,596.04
41032	Water ways	30,277,679.00	390,666.00	30,668,345.00	4,135,289.42	766,708.63	-	4,901,998.04	25,766,346.96	2,61,42,389.59
41033	Pubilic Lighting	1,405,994.18	-	1,405,994.18	947,056.96	281,198.84	-	1,228,255.79	177,738.39	(2,06,920.90)
41034	Sanitation and Solid Waste	934,409.00	123,400.00	1,057,809.00	148,921.20	35,260.30	-	184,181.50	873,627.50	7,85,487.80
41040	Plants & Machinery	1,456,272.00	-	1,456,272.00	1,034,885.00	145,627.20	-	1,180,512.20	275,759.80	4,21,387.00
41050	Vehicles	7,219,612.36	-	7,219,612.36	3,802,002.88	721,961.24	-	4,523,964.12	2,695,648.24	34,17,609.48
41060	Office & other equipment	1,628,981.24	1,219,610.00	2,848,591.24	1,078,862.43	284,859.12	-	1,363,721.56	1,484,869.68	(2,16,382.39)
41070	Furniture, Fixtures, electrical appliances	6,281,965.08	208,150.00	6,490,115.08	2,738,454.91	649,011.51	-	3,387,466.42	3,102,648.66	35,43,510.18
41080	Other fixed assets	69,404.00	-	69,404.00	34,702.00	6,940.40	-	41,642.40	27,761.60	34,702.00
	Total	175,537,446.16	15,061,047.13	190,598,493.29	91,801,067.07	16,365,518.76	-	108,166,585.83	82,431,907.46	8,23,04,019.78
412	Capital Work in Progress	-	-	-					-	1,427,647.13

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Schedule B-12: Investments- General Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42010	Central Government Securities		-	-	-
42020	State Government Securities		-	-	-
42030	Debentures and Bonds		-	-	-
42040	Preference Shares Equity Shares		-	-	-
42060	Units of Mutual Funds		-	-	-
42080	Other Investments	FD	-	-	-
	Total of Investments General Fund	0	-	-	-

Schedule B-13: Investments- Other Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)	Prvious year Carrying Cost (Rs.)
42110	Central Government Securities		-	-	-
42120	State Government Securities		-	-	-
42130	Debentures and Bonds		-	-	-
42140	Preference Shares Equity Shares		-	-	-
42160	Units of Mutual Funds		-	-	-
42180	Other Investments		-	-	-
	Total of Investments General Fund	0	-	-	-

Schedule B-14 Stock in Hand (Inventories)

Account code	Particulars	Current year (Rs)	Previous Year (Rs)
43010	Stores Loose	223912	223912
43020	Tools Others	-	-
	Total Stock in hand	223,912.00	223,912.00

Schedule B-15 Sundry Debtors (Receivables)

Account code	Particulars	Gross Amount (Rs)	Provision for Outstanding revenues (Rs)	Net Amount (Rs)	Previous Year (Rs)
43110	***Receivables for property taxes***				
	Less than 5 year	863,113	-	863,113	170932
	More than 5 year	-	-	-	-
	Sub-total	**863,113**	-	**863,113**	**170,932**
	Less: State Government Cesses/Levies in Taxes- Control Acounts	-	-	-	-
	Net Receivables of property Taxes	**863,113**	-	**863,113**	-
43120	***Receivables of Other Taxes***				
	Less than 3 year	512,931	-	512,931	239416
	More than 3 year		-	-	-
	Sub-total	**512,931**	-	**512,931**	**239,416**
	Less: State Government Cesses/Levies in Taxes- Control Acounts		-	-	-
	Net Receivables of Other Taxes	**512,931**	-	**512,931**	-
	Receivable of Cess Income				
	Less than 3 year	-	-	-	-
	More than 3 year		-	-	
	Sub-total	-	-	-	-
43130	***Receivables for Fees and User Charges***				
	Less than 3 year	264,970	-	264,970	337267
	More than 3 year	-	-	-	-
	Sub-total	**264,970**	-	**264,970**	**337,267**
43140	***Receivables from Other Sources***				
	Less than 3 year	30,676	-	30,676	30,676
	More than 3 year		-	-	-
	Sub-total	**30,676**	-	**30,676**	**30,676**

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43150	Receivables from Government				
43180	Receivables Control Account	-			
	Sub-total	30,676	-	30,676	30,676
		-			
	Sub-total	30,676			
	Total of Sundry Debtors (Receivables)	1,671,690	-	1,671,690	778,291

Schedule B-16: Prepaid Exenses

Account code	Particulars	Current year (Rs)	Previous Year (Rs)
44010	Estabilshment	-	-
44020	Administrative	-	-
44030	Operation & Maintenance	-	-
	Total Prepaid expenses	-	-

Schedule B-17: Cash and Bank Balances

Account code	Particulars	Current year (Rs)	Previous Year (Rs)
45010	**Cash Balance**		
	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	77,113,007.76	75,842,124
45022	Other Schedule Banks	-	-
45023	Scheduled Co-Operative Bank	-	-
45024	Post Office	-	-
	Sub- Total	77,113,007.76	75,842,123.61
	Balance with Bank - Special Funds		
45041	Nationalised Banks	-	-
45042	Other Schedule Banks	-	-
45043	Scheduled Co-Operative Bank	-	-
45044	Post Office	-	-
	Sub- Total	-	-
	Balance with Bank - Grant Funds		
45061	Nationalised Banks	-	-
45062	Other Schedule Banks	-	-
45063	Scheduled Co-Operative Bank	-	-
45064	Post Office	-	-
	Sub- Total	-	-
	Total Cash and Bank balances	77,113,007.76	75,842,123.61

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs)	Paid during the current year (Rs)	Recovered during the year (Rs)	Balance outstanding at the end of the year (Rs)
46010	Loans and advances to employees	-	-	-	-
46020	Employees Provident Fund Loans	-	-	-	-
46030	Loans to Others	-	-	-	-
46040	Advance to Suppliers and Contractors	-	-	-	-
46050	Advance to Others	-	-	-	-
46060	Deposit with External Agencies	131324	-	-	131,324
46080	Other Current Assets	26,750	-	-	26,750
	Sub- Total	158,074	-	-	158,074
461	Less: Accumlated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	
	Total Loans, advances, and deposits	158,074	-	-	158,074

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Schedule B-18 (a): Accumlated provision against Loans, Advances, and Deposits

Account Code	Particulars	Current year (Rs)	Previous Year (Rs)
46110	Loans to Others	-	-
46120	Advances	-	-
46130	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs)	Previous Year (Rs)
47010	Deposit Works	-	-
47020	Other asset control accounts- GST Receivable	1091880.00	1091880.00
47020	Other asset control accounts- Labour tax	282609.00	282609.00
	Total Other Assets	**1,374,489**	**1,374,489**

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current year (Rs)	Previous Year (Rs)
48010	Loan Issue Expenses	-	-
48020	Deferred Discount on Issue of Loans	-	-
48021	Deferred Revenue Expenses	-	-
48030	Other	-	-
	Total Misscellaneous expenditure	-	-

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MP urban Local Body, Mohgaon
STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.) 2022-23		Current Year (Rs.) 2023-24	
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure	(2,897,991.02)	(2,897,991.02)	(17,851,332.48)	(17,851,332.48)
Add: Adjustments For				
Depreciation	14,961,566.18		16,365,518.76	
Interest And Finance Expenses	8,719.48	14,970,285.66	5,908.85	16,371,427.61
Less: Adjustments For				
Profit On Disposal Of Assets				
Net Of Adjustments Made To Municipal Funds				
Investment Income	-		-	
Transfer To Reserves	8,931,524.00		-	
Interest Income Received	4,626,899.00	(13,558,423.00)	1,590,676.00	(1,590,676.00)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		25,630,717.64		110,771.13
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	179,098.44		-	
(Increase)/Decrease In Stock In Hand	-		-	
(Increase)/Decrease In Prepaid Expenses	-		-	
(Increase)/Decrease In Other Current Assets	-		-	
(Decrease)/Increase In Deposits Received	50,423.14		(303,057.00)	
(Decrease)/Increase In Deposits Work	-		-	
(Decrease)/Increase In Other Current Liabilities	303,393.00		(481,613.16)	
(Decrease)/Increase In Provisions	(228,868.00)		-	
Extra ordinary items (please specify)	-	(54,150.30)	-	(784,670.16)
Capital contribution				
Net Cash Generated from / (Used In) Operating Activities [A]		25,576,567.34		(673,899.03)
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	8,931,524.00		15,061,047.13	
(Increase)/Decrease In Special Funds/ Grants	-		-	
(Increase)/Decrease In Earmarked Funds	-		-	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	6,060,204.00		-	
(Purchase) Of Investments		14,991,728.00		15,061,047.13
Add:				
Proceeds From Disposal Of Assets				
Proceeds From Disposal Of Investments	-		-	
Investment Income Received				
Interest Income Received	4,626,899.00	4,626,899.00	1,590,676.00	1,590,676.00
Net cash generated from/(used in) investing activities [B]		19,618,627.00		16,651,723.13
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received			-	
Less:				
Interest & Finance Expenses	(8,719.48)	(8,719.48)	(5,908.85)	(5,908.85)
Net Cash Generated From/(Used In) Financing Activities [C]		(8,719.48)		(5,908.85)
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		45,186,474.86		15,971,915.25
Cash And Cash Equivalent At Beginning Of The Period		77,113,007.76		75,842,123.61
Cash and cash equivalent at end of the period		75,842,123.61		77,113,007.76
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:				
Cash balances	0		-	
Bank balances	75,842,123.61	75,842,123.61	77,113,007.76	77,113,007.76
Total Of The Breakup Of Cash And Cash Equivalents				

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Nagar parishad, Mohgaon
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2023 to 31 March 2024

	Account Head	Schdule	Current Year	Previous Year
A	**Income**			
	Revenue Income	IE-1	3,271,499.00	1,982,939.00
	Assigned Revenues & Compensations	IE-2	19,029,750.00	15,643,100.00
	Rental Income From Municipal Properties	IE-3	754,019.00	-
	Fees & User Charges	IE-4	2,256,133.00	2,772,497.00
	Sale & Hire Charges	IE-5	175,317.00	16,995.00
	Revenue Grants, Contribution & Subsidies	IE-6	1,179,383.00	12,970,501.76
	Income From Investments	IE-7	373,494.00	4,626,899.00
	Accrued Interest	IE-8	1,590,676.00	799,093.00
	Other Income	IE-9	-	7,626.00
	Total Income		**28,630,271.00**	**38,819,650.76**
B	**Expenditure**			
	Establishment Expenses	IE-10	18,542,451.87	13,959,410.13
	Administrativ E Expenses	IE-11	5,589,858.00	6,504,270.00
	Operations & Maintenance	IE-12	5,548,547.00	5,037,626.00
	Interest & Finance Charges	IE-13	5,908.85	8,719.48
	Programme Expenses	IE-14	316,319.00	447,157.00
	Revenue Grants, Contribution and Subsidies	IE-15	113,000.00	-
	Provisions and Write Off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		16,365,518.76	14,961,566.18
	Total Expenditure		**46,481,603.48**	**40,918,748.79**
C	***Gross surplus/ (deficit) of income over expenditure except prior period items (A-B)***		**(17,851,332.48)**	**(2,099,098.03)**
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of Income over expenditure after prior period items (C-D)***		**(17,851,332.48)**	**(2,099,098.03)**
F	Less:Transfer to Reserved Fund		-	-
G	***Net balance being surplus/ (deficit) carried over to Municipal Fund (E-F)***		**(17,851,332.48)**	**(2,099,098.03)**

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नगर परिषद, मोहगांव

Nagar Parishad, Mohgaon
BALANCE SHEET
As at 31 March 2024

	Particulars	Schedule no.	Current year (Rs)			Previous year (Rs)	
A	**SOURCES OF FUNDS**						
A1	**Reserves and Surplus**						
	Municipal (General) Fund	B-1		(6,865,211.41)		11,161,390.07	
	Earmaked Funds	B-2		-		-	
	Reserves	B-3		108,432,205.62		108,432,205.62	
	Total Reserves and Surplus				101,566,994.21		119,593,595.69
A2	**Grants,Contribution for Specific Purpose**	B-4		48,272,873.31	48,272,873.31	30,666,170.31	30,666,170.31
A3	**Loans**						
	Secured loans	B-5		-		-	
	Unsecured loans	B-6		-		-	
	Total Loans				-		-
	TOTAL SOURCES OF FUNDS [A1 - A3]				149839867.5		150,259,766.00
B	**APPLICATION Of FUNDS**						
B1	**Fixed Assets**						
	Gross Block	B-11		190,598,493.29		175,537,446.16	
	Less:Acumulated Depreciation			108,166,585.83		91,801,067.07	
	Net Block			82,431,907.46		83,736,379.09	
	Capital Work-in-Progress			-		1,427,647.13	
	Total Fixed Assets				82,431,907.46		85,164,026.22
B2	**Investments**						
	Investment- General Fund	B-12		-		-	
	Investment-Other Funds	B-13		-		-	
	Total investment				-		-
B3	**Current assets,loans & advances**						
	Stock in hand (inventories)	B-14		223,912.00		223,912.00	
	Sundry Debtors (Rceeivables)	B-15					
	Gross amount outstanding		1,671,690.00	1,671,690.00		778,291.00	
	Less: Accumulated Provision against bad and		-				
	Sundry Debtors (Rceeivables) - Net			1,671,690.00		778,291.00	
	Prepaid expenses	B-16		-		-	
	Cash and Bank Balances	B-17		77,113,007.76		75,842,123.61	
	Loans, advances and deposits	B-18		158,074.00		158,074.00	
	Total Current Assets			79,166,683.76		77,002,400.61	
B4	**Current Liabilities and Provisions**						
	Deposits received	B-7	6,001,449.00	6,001,449.00		5,698,392.00	
	Deposit Works	B-8	-	-		-	
	Other liabilities (Sundry Creditors)	B-9	5,451,144.84	5,451,144.84		5,932,758.00	
	Provisions	B-10	1,680,619.00	1,680,619.00		1,650,000.00	
	Total Current Liabilities			13,133,212.84		13,281,150.00	
	Net Current Assets (B3-B4)				66,033,470.92		63,721,250.61
C	**Other Assets**	B-19			1,374,489.00	1,374,489.00	1,374,489.00
D	**Miscellananeous ExpendiTure (to the extent not Written off)**	B-20			-		-
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]				149,839,867.52		150,259,766.00
					0.00		0.00

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MP urban Local Body, Mohgaon
STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.) 2022-23		Current Year (Rs.) 2023-24	
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure	(2,897,991.02)	(2,897,991.02)	(17,851,332.48)	(17,851,332.48)
Add: Adjustments For				
Depreciation	14,961,566.18		16,365,518.76	
Interest And Finance Expenses	8,719.48	14,970,285.66	5,908.85	16,371,427.61
Less: Adjustments For				
Profit On Disposal Of Assets				
Net Of Adjustments Made To Municipal Funds				
Investment Income	-		-	
Transfer To Reserves	8,931,524.00		-	
Interest Income Received	4,626,899.00	(13,558,423.00)	1,590,676.00	(1,590,676.00)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		25,630,717.64		110,771.13
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	179,098.44		-	
(Increase)/Decrease In Stock In Hand	-		-	
(Increase)/Decrease In Prepaid Expenses	-		-	
(Increase)/Decrease In Other Current Assets	-		-	
(Decrease)/Increase In Deposits Received	50,423.14		(303,057.00)	
(Decrease)/Increase In Deposits Work	-		-	
(Decrease)/Increase In Other Current Liabilities	303,393.00		(481,613.16)	
(Decrease)/Increase In Provisions	(228,868.00)		-	
Extra ordinary items (please specify)	-	(54,150.30)	-	(784,670.16)
Capital contribution				
Net Cash Generated from / (Used In) Operating Activities [A]		25,576,567.34		(673,899.03)
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	8,931,524.00		15,061,047.13	
(Increase)/Decrease In Special Funds/ Grants	-		-	
(Increase)/Decrease In Earmarked Funds	-		-	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	6,060,204.00		-	
(Purchase) Of Investments		14,991,728.00		15,061,047.13
Add:				
Proceeds From Disposal Of Assets				
Proceeds From Disposal Of Investments	-		-	
Investment Income Received				
Interest Income Received	4,626,899.00	4,626,899.00	1,590,676.00	1,590,676.00
Net cash generated from/(used in) investing activities [B]		19,618,627.00		16,651,723.13
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received			-	
Less:				
Interest & Finance Expenses	(8,719.48)	(8,719.48)	(5,908.85)	(5,908.85)
Net Cash Generated From/(Used In) Financing Activities [C]		(8,719.48)		(5,908.85)
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		45,186,474.86		15,971,915.25
Cash And Cash Equivalent At Beginning Of The Period		77,113,007.76		75,842,123.61
Cash and cash equivalent at end of the period		75,842,123.61		77,113,007.76
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:				
Cash balances	0		-	
Bank balances	75,842,123.61	75,842,123.61	77,113,007.76	77,113,007.76
Total Of The Breakup Of Cash And Cash Equivalents				

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